

# YOUNG GENERATION ART AWARD

Eine Initiative von Degussa Goldhandel mit Monopol

## Terms and conditions for the YOUNG GENERATION ART AWARD 2025

**The winner of the Young Generation Art Award will receive a prize of €10,000.**

**The four additional shortlisted finalists will each be awarded €3,000.**

**Additionally, all five finalists will be granted a €500 production stipend.**

Degussa Goldhandel, in partnership with Monopol – Magazin für Kunst und Leben, proudly announces an international art prize designed to champion emerging talent. The Young Generation Art Award is dedicated to artists at the dawn of their careers, offering a platform to nurture promising creatives, foster their development, and introduce their innovative work to a global audience. Five exceptional artists will be shortlisted, featured in Monopol Art Magazine, and invited to showcase their work in a curated exhibition. From this distinguished shortlist, an expert jury will select the award recipient.

### Issuing organisation

Degussa Goldhandel GmbH  
Kettenhofweg 29  
60325 Frankfurt am Main, Germany  
VAT ID: DE275313528

### Eligibility

The award is open to artists up to the age of 35 (as of 30 June 2025) working in visual arts, photography, video, media, or installation art. By submitting an application, participants agree to abide by the terms and conditions of the award.

### Geographic Scope

This is an international competition, welcoming artists of all nationalities to participate.

### Application Materials

A compelling digital artist portfolio (PDF, max. 8 MB). The works presented in the portfolio must largely be available for potential exhibition.

A concise biography outlining the artist's career trajectory, including current contact details.

An artist statement articulating the vision and inspiration behind the submitted work.

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## **Application deadline:**

30 June 2025

## **Awards**

- a) Degussa Goldhandel presents the Young Generation Art Award, accompanied by a €10,000 prize. The winner will also be honoured with an international touring exhibition, with locations determined by the issuing organisation.
- b) The shortlisted artists (excluding the winner) will each receive a €3,000 shortlist exhibition honorarium.

## **Shortlist Selection**

Elke Buhr (Editor-in-Chief, Monopol Art Magazine) and Maya Heckelmann (Art Historian, Cultural and Social Engagement, Degussa) will select five artists for the shortlist from the submitted applications. Each shortlisted artist will present five selected works in a collective exhibition, organised on behalf of Degussa Goldhandel.

## **Exhibition**

The exhibition, under the artistic direction of Maya Heckelmann (Cultural and Social Engagement, Degussa), will take place in autumn 2025. All artworks included in the exhibition must remain available for the entire duration and cannot be removed prematurely.

Each artist will receive a €500 production stipend, if needed for the exhibition.

The award ceremony will be held during a public event, attended by all shortlisted artists.

## **Jury**

- a) All artists submit to the judgment of the jury.
- b) The jury's decision is final, with no right of appeal or legal recourse.

## **Hanging Committee**

The hanging committee for the exhibition operates under the direction of Maya Heckelmann.

## **Insurance**

Degussa Goldhandel has secured comprehensive all-risk insurance covering the exhibition venue, which will remain in place for the duration of the event.

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## Liability

- a)** Any damage to loaned artworks must be promptly reported to the artist by the organiser, with full disclosure of the cause and responsible party. In cases of accidents or theft, the artist must involve the police and, if necessary, file a report.
- b)** The organiser is liable for damages under statutory provisions in cases of:
- Intent or gross negligence;
  - Simple negligence, resulting in harm to life, body, or health;
  - Claims under product liability law.

For simple negligence, the organiser's liability is limited to breaches of essential contractual obligations—those critical to the proper execution of the contract, on whose compliance the artist reasonably relies and may rely, and which protect the contractually essential legal positions of the contractual partner. Beyond these provisions, Degussa Goldhandel is not liable for simple negligence by its representatives, employees, or agents, unless such negligence constitutes a breach of essential contractual obligations. Where liability is limited or excluded, this extends to Degussa's representatives, employees, and agents.

## Sales

- a)** No artworks may be sold before the winner is announced, expected in February 2026. Upon request, artworks may be reserved, with sales permitted after the announcement. Degussa Goldhandel retains a right of first refusal.
- b)** Invoicing and delivery of sold artworks are the sole responsibility of the artist, at their own risk and expense. Degussa Goldhandel cannot facilitate delivery or invoicing.
- c)** If an artwork is not for sale, this must be explicitly stated.
- d)** Artists must provide the sale price (including any frame or accessories) or the artwork's value. If the artist is subject to VAT, this must be included in the sale price. Once an artwork is accepted, the sale price cannot be changed.

## Place of Performance

Frankfurt am Main is the place of performance for all obligations related to the exhibition and sale of exhibited artworks.

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## Reproduction

Degussa Goldhandel is entitled to use images of the artworks for press and promotional purposes at no cost.

## Final Provisions

By submitting an application, participants unconditionally agree to these terms and the processing of their personal data. Personal data will be stored solely for the administration of the Young Generation Art Award and will not be shared with third parties, except as necessary for exhibition or sales purposes. The place of jurisdiction, where legally permissible, is Frankfurt am Main.

We look forward to your inspiring submissions! Please send portfolios to:

[ygaa@monopol-magazin.de](mailto:ygaa@monopol-magazin.de)

For further information visit

<https://www.degussa-goldhandel.de/unternehmen/soziales-engagement/young-generation-art-award-uebersicht/>